

The Jewish Theological Seminary
Hebrew Fellows Program -- Grant from AVI CHAI Foundation

A/C 3-56203

Financial Report 7/1/10 - 6/30/14 and Proposed Budget 7/1/14 - 6/30/17

Submitted September 15, 2014 REVISED DEC 2014

Barbara Simon
Eric Lawrence
mis yr

	Actual				Proposed Budget		Post-grant year
	FY 2011	FY 2012	FY2013	FY2014	FY 2015	FY 2016	FY2017
Balance at Beginning of Fiscal Year	-	7,265	13,761	16,536	11,181	16,042	579
Revenue:							
AVI CHAI Award of May 2010 (\$25,000)	15,000	10,000					
AVI CHAI Award as of January 2012 (\$25,000)			8,000		10,000	7,000	
JTS future designated support							17,000
							Annual sustainability cost
Project Expense:							
Hebrew Honors Seminar:							
Faculty						7,000	7,000
Seminar expenses (speakers, trips, films, etc.)						1,000	1,000
Hebrew Immersion Yom Iyyun						2,000	2,000
New course development (faculty incentive)						5,000	5,000
							5000-7000?
Project Director	2,705	-	1,500	1,004	-	-	-
Student Assistant	4,000	2,000	2,000	2,000	2,000	2,000	2,000
Honoraria/Speakers	250	-	-	-	-	-	-
Meetings/Lectures	274	1,200	582	599	600	?	?
Office Expenses and Materials	-	75	100	-	100	100	100
Subtotal Project Expense	7,229	3,275	4,182	3,603	2,700	17,100	17,100
JTS Administration (departments, overhead) 7%	506	229	293	252	189	1,613	-
Total Project Expense	7,735	3,504	4,475	3,855	2,889	18,713	17,100
Reimbursible stipend for fellows upon graduation (\$750/student, avail. up to 2 yrs) -- estim. total of 36 students by FY2016 = \$27,000	-	-	750	1,500	2250	3750	
							Put in for add'l 5 subsidys before phase out?
Fiscal Year End Balance	7,265	13,761	16,536	11,181	16,042	579	479

GRADUATES PER YEAR (used stipend? y/n; when yes also note the year):

	2	4	3	10	10
Eric Schorr- y (2013)		Adam Baldachin- n (will apply FY15)	Jillian Meltzer- y (2014)		
Daniel Sucher- n (will not use)		Alex Freedman- n (will not use)	Matt Nover- y (2013)		
		Eric Lawrence- n (confirmed??)	Abigail Shuster- n (will apply FY15)		
		Barbara Simon- n (used Jan '14?)			

NOTES FOR REVISION PROCESS:

1. How many graduates still qualify for (were promised) the subsidy, so that we have that budgeted this year in case they use it?